

Your Right to Request Overdraft Coverage

An overdraft occurs when your account does not contain enough money to cover a transaction, but we pay it for you anyway. Effective July 1, 2010 for new members and August 15, 2010 for current members, we will NOT authorize and pay overdrafts for your ATM and everyday debit transactions unless you tell us you want overdraft coverage for these transactions.

Even if you do not request overdraft coverage for ATM withdrawals and Debit Card purchases, we may still pay your overdrafts for other types of transactions, including checks.

Having overdraft coverage does not guarantee that we will pay your overdrafts. If we decide to pay an overdraft, you will be charged a fee of \$30 per overdrawn item. There is no limit on the total fees we can charge you for overdrawing your account.

Other Ways We Can Cover Your Overdrafts

We offer other ways of covering your overdrafts that may be less expensive, such as linking your account to another account with us or an overdraft line of credit. Contact us to learn more about these options.

What if I want to opt-in and request overdraft coverage?

To request overdraft coverage for your ATM or Debit card purchases, you will need to complete the opt-in form below and fax it to 313-532-8903, mail to Parkway Federal Credit Union Attn: Member Services 23400 Plymouth Rd. Redford, MI. 48239.

Please Check one of the Selections Below:

O I WANT to Opt-In and request overdraft coverage for my ATM withdrawals and debit card purchases.

O I DO NOT WANT to Opt-in and I do not want Parkway Federal Credit Union to authorize and pay overdrafts on my ATM and debit card transactions.

If this form is not returned, we must assume that you DO NOT want overdraft protection to cover your ATM and everyday debit card transactions. This service will then be removed effective August 15, 2010.

First and Last Name – Printed

Account Number (one account per form – please photocopy for additional accounts)

Signature

Date