



Par³way

FEDERAL CREDIT UNION

23400 Plymouth Rd., Redford, MI. 48239

Phone: (313)532-6451 Fax: (313)532-8903

24Hr. Audio (313)-532-2422

APRIL 2015 Newsletter

Hours: Mon.—Fri. 9:00am—5:30pm

Using Your Parkway Federal Credit Union Debit Card, Just Makes Sense

From Dining With The Family



Going on a Much Needed Vacation



Grocery Shopping



Using your debit card helps you control your cash carrying risk. It is easier than writing a check & comes directly out of your checking account.

Also, unlike a traditional Visa: there are no monthly payments, no statements & no interest charges.

Just Swipe & Sign

**Almost every time we make a check card purchase we are asked the question ...
“Debit or Credit?”**

Do we want to swipe our card and enter our PIN (Debit) or would we rather swipe our card and sign the receipt (Credit)? We need to ask ourselves “is it better for us to choose one over the other?” The answer is a resounding YES,

It's always best to swipe and SIGN! Here is the reason you should select “Credit”: Credit Transactions are processed through the Visa® network. You swipe your card and sign for the purchase. The purchase amount is subtracted from your available balance. When you choose Credit you will be able to challenge charges you dispute with Visa's® chargeback rights! It is also safer – the cashier has an opportunity to verify the signature, and because your PIN is not used, there is no chance of someone else learning it.

Debit Transactions using your PIN, on the other hand, are processed through the ATM network. The purchase amount is deducted almost immediately from your checking account and you may have up to a \$50 liability on each unauthorized transaction.

So, the next time you are asked “Debit or Credit?”...you'll know that Credit is the way to go!

Membership News

Detroit Diesel investment to bring 245 jobs to Redford

Detroit Diesel was awarded a \$1.3 million Michigan Business Development Program performance-based grant, according to Redford Township Supervisor Tracey Schultz Kobylarz.

The grant was awarded based on a proposed investment of up to \$208 million at Detroit Diesel and is going to mean 245 new jobs at the company. "They are the largest manufacturing facility in the township and currently employ approximately 2,000 people. Bringing this new line to Redford Township increases job opportunities not only for our residents but for all residents in Southeastern Michigan," she said.

Positive impact

Increases in employment have a positive impact on local businesses, Kobylarz said.

"Diesel's current employees already know of the places nearby to live, play, worship and learn," she said. "As a result of this investment, 200 more people will see why Redford Township is also a great place to work."

"With the commitment of state and local support, the company made the decision to place production in Michigan so it will be made under the 'Detroit' brand name," according to information from the Michigan Economic Development Corp.

"We intend to work closely with Diesel to ensure that they are able to recruit the people they need for the many jobs they have available," she said. "Our efforts, while time consuming, will not cause additional overtime or expenses to the township."

After a cold winter, isn't it time to get outside



and enjoy yourself?

Auto Loans

As Low as:

1.89%*

Personal Loans

\$3,000	7.50%	24 Months*
\$2,000	7.25%	18 Months*
\$1,000	7.00%	12 Months*

SPRING
is in the
AIR



Parkeyway
FEDERAL CREDIT UNION

313-532-6451



*Certain restrictions apply, contact the loan department for complete details

Tickets go on Sale May 1st

Cedar Point®

Discount Cedar Point Tickets

\$52.00 Adult Ticket (A \$10.00 per ticket savings)

\$39.99 Junior/Senior Ticket

\$54.00 New Ride & Refresh Ticket (includes all you can drink fountain drinks, not available at the gate)

\$32.00 Soak City (A \$3.00 per ticket savings)

Check Up On Your Credit Score



Don't wait until you're applying for a loan to find out what's on your credit report? Get prepared today by ordering a copy of your credit report.

Credit reports may affect your mortgage rates, credit card approvals, loan applications and can help you catch signs of identity theft early

You can request a copy every 12 months by visiting www.annualcreditreport.com

Check out our new Mobile App. [PFCUONTHEGO](#). Now it's easier than ever to check your accounts, pay bills, locate ATM's or service centers/shared branches or contact us. Out of town or out of state and not sure where the closest ATM or shared branch is? With the mobile app, simply click Find Branch/ATM and a GPS map of the closest locations will pop up.



**You Could Be Our Next Winner.
Stop By The Credit Union or Check our Facebook Page
For More Exciting Promotions.**

Congratulations to the Winner of the
60" Television
that was displayed in our Lobby

John Arwood



After almost 10 years of no fee revisions, Parkway Federal Credit Union has changed some of our fees, which may or may not impact you.

This notice serves as the 30-day notification informing you in advance of the fee changes, which are effective May 1, 2015.

Please review this fee schedule for details regarding our fee structure. For further questions, please call 313-532-6451



FEE SCHEDULE
May 2015

GENERAL SERVICES	
Cash Non-members Check	\$ 5.00
Deposit Verification	\$ 5.00
Statement Copies	\$ 2.00
Fax/Copy Fee – per page	\$ 2.00
History Printout per page – 1st 30 days free	\$ 2.00
Research Fee – per hour	\$30.00
Outgoing Wire Transfers	\$30.00
Outgoing Foreign Wire Transfers	\$30.00
Notary – non member	\$ 5.00
Account/Check Verification	\$ 5.00

CHECKING ACCOUNT FEES	
Monthly Low Balance – if balance drops below \$100	\$ 1.00
Non-sufficient funds (NSF) – ACH or Draft	\$32.00
Stop payments	\$30.00
Deposit item returned	\$30.00
Check copies	\$ 5.00
Reconciliation of account (per hour)	\$30.00
Courtesy Pay Fee	\$32.00
Courtesy Pay Reinstatement Review Fee	\$35.00
Close Checking Account – without returning unused checks (Stop Payment)	\$30.00

ATM /DEBIT FEES	
All ATM deposits are subject to applicable holds. Surcharges fees may apply and varies by machine.	
Reissue of Card or PIN	\$5.00(1 st), \$10.00(2 nd), \$15.00(3 rd)
New Card Application Fee	FREE
Transfer Funds Between Accounts	\$ 0.75
ATM Monthly Fee	\$ 1.00
ATM Deposits or Withdrawals	\$ 0.75
Overdraft Fee	\$32.00
Rush Order Card or PIN	\$30.00
Debit Card Purchase without PIN (swipe and sign)	FREE
Debit Card Purchase with PIN (POS)	\$ 2.50

VISA Classic – 18%APR Gold – 12.5%APR	
Classic Annual Fee	FREE
Gold Annual Fee – waived if balance transfer \$1,500 or more	\$20.00
Secured Annual Fee	\$35.00
Cash Advance Fee	2% or \$10min.
Late Payment Fee – after 10 days	\$30.00



FEE SCHEDULE CONTINUED

Visa Statement Copy	\$2.00 per month
Over Credit Limit Fee	\$30.00
Inactivity Fee - inactive for one year	\$30.00
Payment Return Fee	\$30.00
Purchase Transaction Fee	FREE

MISCELLANEOUS	
Audio Teller	FREE
Online Account Access	FREE
Mobile Banking	FREE
Bill Pay	FREE
Money Order or Official Check	\$ 1.00
Cashier's Check	\$ 3.00
Audio PIN Replacement	\$ 5.00
Telephone Assistance – per call	\$ 1.00
Dormant Account Fee – after 12 months no activity	\$5.00 per month
Rolled Coin – \$50 or more	\$ 5.00
Overdrawn Closure Fee	\$35.00
Garnishment/Legal Order	\$50.00
Account Closed within 1 st 12 months	\$10.00
Undeliverable Address	\$5.00 per
Christmas Club Withdrawal	\$3.00
Escheated Accounts	\$50.00
Mortgage Subordination	\$100.00
Service Center Fee – per visit	\$ 2.50
Single Service Fee	\$4.00 per
For accounts without the following services: active checking, loan or credit card, certificate, or IRA on a single account	
IRA Closing – open less than one year	\$50.00

Check Cashing Fee—All checks are subject to holds according to credit union policy. There are many ways in which members can avoid paying the check cashing fee.

Check Cashing Fee – all checks are subject to holds according to credit union policy. There are many ways in which members can avoid paying the check cashing fee.

- *Maintain a compensating balance in your PFCU account
- *Maintain a balance on a PFCU loan or Visa
- *Visit a Credit Union Family Service Center (reduced fees apply)
- *Have Direct Deposit of your payroll (other account fees may apply)
- *Minors under the age of 18 are not charged
- Checks in the amount of: \$0.00 - \$500.99 = \$2.00 per check
- \$501.00 - \$750.99 = \$3.00 per check
- \$751.00 and above = \$4.00 per check

Parkway Federal Credit Union
Interest Rates

Savings Accts. (bal. \$300.01 +)	0.100%, 0.10% apy
Savings Accts (bal. \$50,000+)	0.250% 0.25%apy
Checking Accts. —————	0.000%, 0.00% apy
IRA Accts. —————	0.500%, 0.50% apy
Xmas Club —————	0.750%, 0.75% apy

6 Month Certificate ———	0.250% ^{apr} 0.25% apy
1 Year Certificate ———	0.400% ^{apr} 0.40% apy
2 Year Certificate ———	0.500% ^{apr} 0.50% apy

(For Balances of \$50,000 or more)

6 Month Certificate ———	0.300% ^{apr} 0.30%apy
1 Year Certificate ———	0.500% ^{apr} 0.50%apy
2 Year Certificate ———	0.700% ^{apr} 0.70%apy

A penalty of 90 days interest will be imposed for early withdrawals on certificates of deposit. \$ 1,000 min. opening deposit for all certificates of deposit.) Assumes Compounding APY (the abbreviation for Annual Percentage Yield)

(Rates are subject to change without prior notice)

Board of Directors

Mike Riley President
Phil Lena Vice President

Hank Johnson Treasurer
(NMLS805094)
Charles Bruce Secretary

William Johnson Director
John Abbott Director

Gary Whitman Director

Supervisory Committee

Charles Bruce Chairman
William Lane Ray Winingham

Staff

Henry Johnson CEO/General Mgr.
(NMLS805094)
Rhonda Harris Loan Officer
(NMLS805092)

Michael King Cash Dept/Member Service Supervisor
Katrina June Cash Dept/Member Service Supervisor

Bridget Thorning Accounting Clerk
Barbara Phillips Loan Clerk

Gretchen Thomas Teller

Holiday Closings

In Observance of Easter ————— Friday, April 3, 2015
In Observance of Memorial Day ————— Monday, May 25, 2015
In Observance of Labor Day ————— Monday, September 7, 2015



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